

Company Number: 321657

**Irish Deaf Society The National Association Of The Deaf Company Limited By
Guarantee**

Directors' Report and Financial Statements

for the year ended 31 December 2017

**Irish Deaf Society The National Association Of The Deaf Company Limited By
Guarantee**

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Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Wendy Murray John Bosco Conama Gillian Quigley Ronan Lowry (<i>Resigned 16/05/2018</i>) Melissa Howlett Breda O'Grady (<i>Resigned 16/05/2018</i>) Lorraine Creedon (<i>Resigned 16/05/2018</i>)
Company Secretary	Jennifer Lynch (<i>Resigned 16/05/2018</i>) Micheal Kelliher (<i>Appointed 16/05/2018</i>)
Company Number	321657
Charity Number	8674
Registered Office	Thomas Mahon Building Deaf Village Ireland Cabra West Dublin 7 Republic of Ireland
Auditors	Only Audit Limited Chartered Accountants 56 Lansdowne Road Ballsbridge Dublin 4 Republic of Ireland
Accountants	K+A Accountants Unit 9, Rossfield Rosemount Business Park Ballycoolin Dublin 11
Bankers	Permanent TSB 69/71 Phibsboro Road Phibsboro Dublin 7

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The principal activity during the year under review was to promote, advance and uphold the civil and human rights of deaf people in Ireland in accordance with United Nations Standard Rule for equalisation of People with Disabilities and the World Federation of the Deaf.

The Company is limited by guarantee not having a share capital.

Financial Results

The deficit for the year after providing for depreciation amounted to €(148,724) (2016 - €(242,508)).

At the end of the year, the company has assets of €147,495 (2016 - €279,753) and liabilities of €89,593 (2016 - €73,127). The net assets of the company have decreased by €(148,724).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Wendy Murray
John Bosco Conama
Gillian Quigley
Ronan Lowry (*Resigned 16/05/2018*)
Melissa Howlett
Breda O'Grady (*Resigned 16/05/2018*)
Lorraine Creedon (*Resigned 16/05/2018*)

The secretaries who served during the year were;

Jennifer Lynch (*Resigned 16/05/2018*)
Micheal Kelliher (*Appointed 16/05/2018*)

All directors served in a voluntary capacity.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Only Audit Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2017

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Thomas Mahon Building, Deaf Village Ireland, Cabra West, Dublin 7.

Signed on behalf of the board



Director

Date: 18/5/2018



Director

Date: 17/5/18

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Director

Date: 18/5/2018



Director

Date: 17/5/18

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Emphasis of Matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 3 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a loss during the year, however at the year end the company remained solvent. These conditions along other matters explained in note 3 to the financial statements indicate the existence of a material uncertainty that casts doubt as to whether the company can continue as a going concern. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Roderic Comyn
for and on behalf of
ONLY AUDIT LIMITED
Chartered Accountants
56 Lansdowne Road
Ballsbridge
Dublin 4
Republic of Ireland

Date: _____

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		1,042,999	845,526
Expenditure		<u>(1,190,925)</u>	<u>(1,087,630)</u>
Deficit before interest		(147,926)	(242,104)
Interest payable and similar expenses	5	<u>(798)</u>	<u>(404)</u>
Deficit for the year		<u>(148,724)</u>	<u>(242,508)</u>
Total Comprehensive Income		<u><u>(148,724)</u></u>	<u><u>(242,508)</u></u>

Approved by the board on 17/5/18 and signed on its behalf by:



Director



Director

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	7	<u>38,368</u>	<u>10,234</u>
Current Assets			
Debtors	8	5,432	8,808
Cash and cash equivalents		<u>103,695</u>	<u>260,711</u>
		<u>109,127</u>	<u>269,519</u>
Creditors: Amounts falling due within one year	9	<u>(89,593)</u>	<u>(73,127)</u>
Net Current Assets		<u>19,534</u>	<u>196,392</u>
Total Assets less Current Liabilities		<u>57,902</u>	<u>206,626</u>
Reserves			
Income and expenditure account		<u>57,902</u>	<u>206,626</u>
Members' Funds		<u>57,902</u>	<u>206,626</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 12/5/18 and signed on its behalf by:



Director



Director

**Irish Deaf Society The National Association Of The Deaf Company Limited By
Guarantee**

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	449,134	449,134
Deficit for the year	<u>(242,508)</u>	<u>(242,508)</u>
At 31 December 2016	206,626	206,626
Deficit for the year	<u>(148,724)</u>	<u>(148,724)</u>
At 31 December 2017	<u><u>57,902</u></u>	<u><u>57,902</u></u>

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Deficit for the year		(148,724)	(242,508)
Adjustments for:			
Interest payable and similar expenses		798	404
Depreciation		8,580	1,480
		<u>(139,346)</u>	<u>(240,624)</u>
Movements in working capital:			
Movement in debtors		3,376	2,607
Movement in creditors		15,928	22,326
		<u>(120,042)</u>	<u>(215,691)</u>
Cash used in operations		(798)	(404)
Interest paid		<u>(120,840)</u>	<u>(216,095)</u>
Net cash used in operating activities		<u>(120,840)</u>	<u>(216,095)</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(36,714)	(10,796)
		<u>(157,554)</u>	<u>(226,891)</u>
Net decrease in cash and cash equivalents		<u>(157,554)</u>	<u>(226,891)</u>
Cash and cash equivalents at beginning of financial year		<u>259,437</u>	<u>486,328</u>
Cash and cash equivalents at end of financial year	13	<u><u>101,883</u></u>	<u><u>259,437</u></u>

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee is a company limited by guarantee incorporated in Republic of Ireland Thomas Mahon Building, Deaf Village Ireland, Cabra West, Dublin 7, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Income

Turnover comprises the invoice value of goods supplied by the company, inclusive of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	2% Straight line
Charity shop fixtures and fittings	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Computer equipment	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Taxation

No charge for current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. 8674.

3. GOING CONCERN

As at the 31 December 2017, the company made a loss of €148,724 (2016: €242,508). This condition indicates the existence of an uncertainty in relation to the company's ability to trade profitably and in turn casts doubt about the company's ability to continue as a going concern. However, the company remains solvent, with total assets exceeding total liabilities. Based on this, the directors have prepared the financial statements on a going concern basis. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

4. OPERATING DEFICIT	2017	2016
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	8,580	1,480
	<u> </u>	<u> </u>
5. INTEREST PAYABLE AND SIMILAR EXPENSES	2017	2016
	€	€
Interest	798	404
	<u> </u>	<u> </u>

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017	2016
	Number	Number
Directors	-	2
Administration	21	18
	<u> </u>	<u> </u>
	21	20
	<u> </u>	<u> </u>

7. TANGIBLE FIXED ASSETS

	Charity shop fixtures and fittings €	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost				
At 1 January 2017	32,903	184,886	55,089	272,878
Additions	19,613	-	17,101	36,714
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2017	52,516	184,886	72,190	309,592
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 January 2017	28,863	184,886	48,895	262,644
Charge for the year	4,593	-	3,041	7,634
Revaluation	-	-	-	946
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2017	33,456	184,886	51,936	271,224
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 December 2017	19,060	-	20,254	38,368
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2016	4,040	-	6,194	10,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Irish Deaf Society The National Association Of The Deaf Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

8. DEBTORS	2017	2016
	€	€
Prepayments	<u>5,432</u>	<u>8,808</u>
9. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,812	1,274
Trade creditors	17,865	12,959
Taxation	33,037	34,731
Accruals	36,879	24,163
	<u>89,593</u>	<u>73,127</u>
10. CAPITAL COMMITMENTS		
The company had no material capital commitments at the year-ended 31 December 2017.		
11. DIRECTORS' REMUNERATION	2017	2016
	€	€
Remuneration	<u>-</u>	<u>19,805</u>
12. POST-BALANCE SHEET EVENTS		
There have been no significant events affecting the company since the year-end.		
13. CASH AND CASH EQUIVALENTS	2017	2016
	€	€
Cash and bank balances	103,695	260,711
Bank overdrafts	(1,812)	(1,274)
	<u>101,883</u>	<u>259,437</u>

14. GOVERNMENT GRANTS

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with capital expenditure are credited to deferred income and are released to the profit and loss account on a straight line basis over the expected useful life of the related asset. Grants awarded to assist with revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 12/5/2018.