

**Irish Deaf Society The National Association Of The Deaf Limited**

**Thomas Mahon Building,**  
**Deaf Village Ireland,**  
**Ratoath Road, Cabra,**  
**Dublin 7.**

**Report Of The Directors & Accounts**  
**For The Year Ended 31st December 2015**

# **Irish Deaf Society The National Association Of The Deaf Limited**

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**Irish Deaf Society The National Association Of The Deaf Limited**

**Directors And Other Information**

Directors

Wendy Murray  
John Bosco Conama  
Jennifer Lynch  
Gillian Quigley  
Ronan Lowry  
Lorraine Creed  
Melissa Howlett  
Breda O'Grady

Secretary

Ronan Lowry

Company Number

321657

Registered Office

Thomas Mahon Building  
Deaf Village Ireland,  
Ratoath Road, Cabra,  
Dublin 7.

Auditors

K+A Accountants  
Certified Public Accountants  
& Statutory Auditors,  
Unit 9, Rossfield, 50 Rosemount Business Park,  
Ballycoolin,  
Dublin 11.

Bankers

Permanent TSB,  
69/71 Phibsboro Road,  
Phibsboro,  
Dublin 7

# **Irish Deaf Society The National Association Of The Deaf Limited**

## **Report of the Directors**

The directors present their annual report, together with the audited financial statements for the year ended 31st December 2015.

### **Directors**

The Directors who held office during the year are listed on Page 2.

### **Principal Activity and Business Review**

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 20021597 and is registered with the Charities Regulatory Authority.

The principal activity during the year under review was to promote, advance and uphold the civil and human rights of deaf people in Ireland in accordance with United Nations Standard Rule for equalisation of People with Disabilities and the World Federation of the Deaf.

### **Business Review And Results**

Against the backdrop of limited resources and insecurities over funding, it has been difficult to plan or develop services. Nevertheless, in this period, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. The surplus for the year amounted to €401,698.

### **Future Developments**

The Directors are not expecting to make any significant changes in the nature of the business in the near future.

### **Principal Risks and Uncertainties**

In common with all charities operating in Ireland, the Irish Deaf Society may see a reduction in the level of the donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks by continually monitoring the level of activity, and by preparing and monitoring its budget targets and projections. The charity has a policy of maintaining significant cash reserves and it is developing a strategic plan which will allow for the diversification of funding and activities. It also closely monitors emerging changes to regulations and legislation on an ongoing basis.

### **Significant Events Since The Year End**

There have been no significant events affecting the company since the year end.



**Irish Deaf Society The National Association Of The Deaf Limited**

**Report of the Directors ...(contd)**

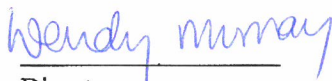
**Accounting Records**

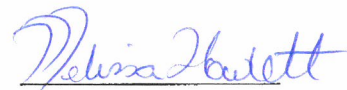
The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. In order to comply with the requirements of the act, a full time management accountant is employed. The accounting records are kept at the Registered Office.

**Auditors**

The auditors, K+A Accountants Certified Public Accountants & Statutory Auditors have indicated their willingness to continue in office in accordance with Section 383 (2) of the Companies Act, 2014.

**On Behalf of the Board :**

  
Director

  
Director

Dated this 21<sup>st</sup> day of March 2016

**Statement of Directors Responsibilities**

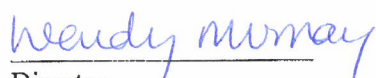
The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.


Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 which is the Financial Reporting Standard applicable in the UK and Ireland ( Generally Accepted Accounting Practice in Ireland) . Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit and loss of the Company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

  
Director

  
Director

Dated this 21<sup>st</sup> day of March 2016

## **Irish Deaf Society The National Association Of The Deaf Limited**

### **Independent Auditors Report to the Shareholders of Irish Deaf Society The National Association Of The Deaf Limited**

We have audited the financial statements of Irish Deaf Society The National Association Of The Deaf Limited for the year ended 31st December 2015 which comprise the Profit & Loss Account, the Balance Sheet, Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company or the Company's members as a body for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's [APB's] Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed: the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

**Irish Deaf Society The National Association Of The Deaf Limited**

**Independent Auditors Report to the Shareholders of**  
**Irish Deaf Society The National Association Of The Deaf Limited (continued)**

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2015 and its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of the directors' remuneration and transactions specified by law are not made.

 CPA

(Richard Kendrick for and on behalf of)

K+A Accountants

Certified Public Accountants

& Statutory Auditors

Unit 9, Rossfield, 50 Rosemount Business Park,

Ballycoolin,

Dublin 11.

Dated this 21<sup>st</sup> day of March 2016

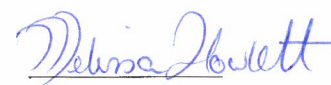
**Irish Deaf Society The National Association Of The Deaf Limited**

**Income & Expenditure Account**  
**for the year ended 31st December 2015**

		2015	2014
	<u>Notes</u>	€	€
Income (Schedule 1)		605,420	601,929
Administrative Expenses (Schedule 2)		(572,870)	(508,706)
		<hr/>	<hr/>
Surplus on Continuing Operations	5	32,550	93,223
Profit On Sale Of Tangible Fixed Assets	5	375,915	-
Interest Payable & Similar Charges	6	(2,014)	(2,503)
		<hr/>	<hr/>
Surplus For Financial Year		406,451	90,720
(Deficit)/Surplus For Financial Year - Projects		(4,753)	761
		<hr/>	<hr/>
Total Comprehensive Income for Year		<u>401,698</u>	<u>91,481</u>

**On Behalf Of The Board:**

  
Director

  
Director

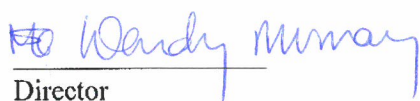
Dated this 21<sup>st</sup> day of March 2016

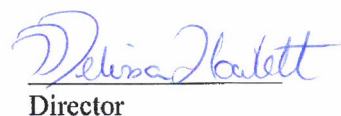
**Irish Deaf Society The National Association Of The Deaf Limited**

**Balance Sheet  
as at 31st December 2015**

		2015 €	2014 €
<b><u>Fixed Assets</u></b>	8	918	10,278
<b><u>Current Assets</u></b>			
Debtors	9	11,415	1,827
Cash at bank and in hand		488,787	223,540
		<u>500,202</u>	<u>225,367</u>
<b><u>Current Liabilities</u></b>			
Creditors: (amounts falling due within one year)	10	(51,986)	(188,209)
<b>Net Assets</b>		<u>448,216</u>	<u>37,158</u>
<b>Total Assets Less Current Liabilities</b>		<u>449,134</u>	<u>47,436</u>
<b>Reserves</b>	14	<u>449,134</u>	<u>47,436</u>

**On Behalf Of The Board :**

  
Director

  
Director

Dated this 27<sup>th</sup> day of March 2016



**Irish Deaf Society The National Association Of The Deaf Limited**

**Cash Flow Statement**  
**for the year ended 31st December 2015**

		<b>2015</b>	<b>2014</b>
		<b>€</b>	<b>€</b>
<b>Cash flows from operating activities</b>			
Cash flows from operating activities	<b>11</b>	<u>(12,376)</u>	<u>206,567</u>
<b>Cash flows from investing activities</b>			
Payments to acquire Tangible Fixed Assets		(1,049)	-
Receipts from Disposals of Tangible Fixed Assets		<u>383,448</u>	<u>-</u>
<b>Net cash flows from investing activities</b>		<u>382,399</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
Loans Advanced		-	40,000
Loans Repaid		<u>(106,000)</u>	<u>(82,000)</u>
		<u>(106,000)</u>	<u>(42,000)</u>
<b>Net Increase in cash and cash equivalents</b>		264,023	164,567
Cash and cash equivalents at beginning of year		<u>222,305</u>	<u>57,738</u>
Cash and cash equivalents at end of year	<b>12</b>	<u><u>486,328</u></u>	<u><u>222,305</u></u>

# **Irish Deaf Society The National Association Of The Deaf Limited**

## **Notes to the Financial Statements** **for the year ended 31st December 2015**

### **1. Accounting Policies**

This is the first set of financial statements prepared by Irish Deaf Society The National Association Of The Deaf Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1st January 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in Note 2.

#### **1.1 Basis of Accounting**

The Financial Statements have been prepared on the going concern basis, under the historical cost convention as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council as promulgated by the Institute of Certified Public Accountants in Ireland and the Companies Acts 2014.

#### **1.2 Income Resources**

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable clarity.

#### **1.3 Tangible Fixed Assets & Depreciation**

Tangible Fixed Assets are stated at historic cost.

Depreciation is calculated to write off the cost of tangible fixed assets from date of purchase over their estimated useful lives at the following annual rates :

Land and Buildings	-	5 % Straight Line
Motor Vehicle	-	20% Straight Line
Computer Equipment	-	33% Straight Line
Furniture & Fittings, Equipment-		33% Straight Line
Charity Shop Fixtures & Fittings-		33% Straight Line



**Irish Deaf Society The National Association Of The Deaf Limited**

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**1.4 Government Grants**

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with capital expenditure are credited to deferred income and are released to the profit and loss account on a straight line basis over the expected useful life of the related assets. Grants awarded to assist with revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**1.5 Taxation**

No charge for current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 20021597.

**Irish Deaf Society The National Association Of The Deaf Limited**

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**2. Transition to FRS 102**

Prior to 1st January 2014 the charity prepared its financial statements under previously extant Irish GAAP. From 1st January 2014, the charity has elected to present its annual financial statements in accordance with FRS 102 and the Companies Act 2014.

The comparative figures in respect of the 2014 financial statements have been restated to reflect the charity's adoption of FRS 102 from the date of transition at 1st January 2014.

Set out below are the changes in accounting policies which reconcile surplus for the financial year ended 31st December 2014 and the total reserves as at 1 January 2014 and 31st December 2014 between Irish GAAP as previously reported and FRS 102.

In preparing this financial information, the has applied certain exceptions and exemptions from full retrospective application of FRS 102 as noted below.

**Exceptions**

*Accounting Estimates*

In accordance with FRS 102, as a first time adopter, the company did not revise estimates on transition to reflect new information subsequent to the original estimate.

**Principal Adjustments**

There were no adjustments on transition to FRS 102.

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**3. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. However none of the estimates and assumptions have a significant risk of a causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**Irish Deaf Society The National Association Of The Deaf Limited**

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**4. Employee Information**

**4.1** The average number of persons employed by the company during the period was as follows:

	<b>2015</b>	<b>2014</b>
Administration	<u>9</u>	<u>7</u>

**4.2 Employment costs**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Wages and Salaries	437,462	367,923
Less: Project Wages		
Advocacy	(61,220)	(67,380)
DALs	(157,891)	(154,681)
ISL Academy	(9,240)	(1,800)
Wages Per Accounts	<u>209,111</u>	<u>144,062</u>
Employers PRSI	46,289	38,151
Less: Project Employers PRSI		
Advocacy	(6,596)	(7,217)
DALs	(16,327)	(15,798)
ISL Academy	(994)	(153)
Employers PRSI Per Accounts	<u>22,372</u>	<u>14,983</u>
Total Wages Per Accounts	<u>231,483</u>	<u>159,045</u>

**Irish Deaf Society The National Association Of The Deaf Limited**

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**5. Net Incoming Resources For The Year Arrived**  
**At After Charging**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Surplus/(Deficit) is stated after charging:		
Auditors Remuneration	10,480	8,700
Depreciation		
- Fixtures & Fittings	372	998
- Fixtures & Fittings - Charity Shop	257	372
- Fixtures & Fittings Ashbourne Charity Shop	2,116	6,202
- Freehold Property	-	7,528
- Computer Equipment	131	5,744
	<hr/>	<hr/>
and after crediting:		
Profit on disposal of tangible fixed assets	375,915	-
	<hr/>	<hr/>

**6. Interest payable and similar charges**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Bank Interest & Charges	2,014	2,503
	<hr/>	<hr/>

**7. Directors' Remuneration and Transactions**

No member of the Board of Directors received any remuneration during the year. No Director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**Irish Deaf Society The National Association Of The Deaf Limited**

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**8. Tangible Assets**

	Land and Buildings Freehold	Motor Vehicle	Fixtures, Fittings Equipment	Computer Equipment	Fixtures, Fittings Charity Shop	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 1st January 2015	150,567	4,700	184,886	47,861	28,286	416,300
Additions	-	-	-	1,049	-	1,049
Disposals	(150,567)	(4,700)	-	-	-	(155,267)
At 31st December 2015	-	-	184,886	48,910	28,286	262,082
<b>Depreciation</b>						
At 1st January 2015	143,034	4,700	184,514	47,861	25,913	406,022
On disposals	(143,034)	(4,700)	-	-	-	(147,734)
Charge for the year	-	-	372	131	2,373	2,876
At 31st December 2015	-	-	184,886	47,992	28,286	261,164
At 31st December 2015	-	-	-	918	-	918
At 31st December 2014	7,533	-	372	-	2,373	10,278

**9. Debtors**

	2015 €	2014 €
Trade Debtors & Prepayments	11,415	-
IDS Debtors	-	387
ISL Academy Debtors	-	990
Deafward Debtors	-	450
	<u>11,415</u>	<u>1,827</u>

**Irish Deaf Society The National Association Of The Deaf Limited**

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**10. Creditors: (amounts falling due within one year)**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Credit Card	2,459	1,235
Trade Creditors and Accruals	22,219	60,549
DDA Loan < 1 year	-	40,000
CIDP Loan < 1 year	-	66,000
Paye/Prsi	27,308	20,425
	<u>51,986</u>	<u>188,209</u>

**11. Reconciliation of operating profit to net cash inflow from operating activities**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Operating Surplus	25,783	91,481
Depreciation	2,876	20,844
(Increase)/Decrease in Debtors	(9,588)	103,264
Increase/(Decrease) in Creditors	(31,447)	(9,022)
<b>Net Cash (Outflow)/Inflow from operating activities</b>	<u><b>(12,376)</b></u>	<u><b>206,567</b></u>

**12. Analysis of changes in net funds**

	<b>Opening Balance</b>	<b>Cash Flows</b>	<b>Closing Balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	223,540	265,247	488,787
Overdrafts	(1,235)	(1,224)	(2,459)
	<u>222,305</u>	<u>264,023</u>	<u>486,328</u>

**Irish Deaf Society The National Association Of The Deaf Limited**

**Notes to the Financial Statements**  
**for the year ended 31st December 2015**

**13. Share Capital and Members Liabilities**

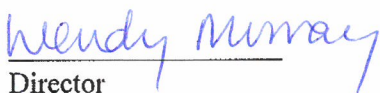
The company is limited by guarantee and as such does not have an issued share capital. Consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

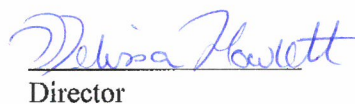
**14. Movement In Reserves**

	2015	2014
	€	€
<u>Profit &amp; Loss Account</u>		
At 1st January 2015	47,436	(44,045)
Transfer from profit & loss account for the period	401,698	91,481
	<u>449,134</u>	<u>47,436</u>
At 31st December 2015	<u>449,134</u>	<u>47,436</u>

**15. Approval of financial statements**

The financial statements were approved by the Board on 21<sup>st</sup> of March 2016 and signed on its behalf by

  
Director

  
Director



**Supplementary Schedules**

<b><u>Schedule</u></b>	<b><u>Description</u></b>	<b><u>Page</u></b>
1	Income	17
2	Expenditure	18

**Irish Deaf Society The National Association Of The Deaf Limited**

	<b><u>Income</u></b>	<b><u>Schedule 1</u></b>
	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Membership	1,467	3,001
Donations & Sponsorship	85,965	84,736
Fundraising, Draws & Hampers	314,051	316,755
Rents Received	-	3,525
Charity Shop Income	203,877	193,882
Book, Poster & DVD Sales	60	30
	<u>605,420</u>	<u>601,929</u>

**Schedule 2**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
<b><u>Administrative Expenses</u></b>		
Wages & Salaries	231,483	159,045
Interpreters	2,357	2,456
Staff Costs & Training	8,202	16,951
Telephone	6,899	8,665
Motor Travel & Subsistence	7,239	2,520
Audit	8,020	6,357
Donations & Subscriptions	4,502	-
Printing, Postage & Stationery	15,097	9,600
Advertising & PR	2,893	2,580
Computer Expenses	7,466	3,622
Fundraising Costs, Legal & Professional Fees	167,318	166,739
Cleaning	796	1,515
Repairs & Maintenance	4,515	7,019
Light & Heat	621	7,512
Insurance	3,897	8,727
Membership	3,650	1,643
Sundry Expenses	7,519	2,738
Rent & Rates	22,845	21,540
Roadshows & Project Costs	398	4,171
Charity Shop Costs	44,294	60,937
Warehouse Costs	20,405	-
Consumables	1,951	99
Depreciation		
Fixtures & Fittings	372	998
Computer Equipment	131	5,744
Freehold Property	-	7,528
	<u>572,870</u>	<u>508,706</u>

